

# ECONOMIC BULLETIN Q4 2020

**Slight decrease in production and turnover  
– and an increase in exports and retail trade**

## Food and drink industry

### **Slight decrease in production, turnover and an increase in manufacturing prices**

- In Q4 2020, EU food and drink industry production decreased by 1.8% compared to the previous quarter.
- EU food and drink industry turnover decreased by 0.6% compared to the previous quarter.
- The year-on-year comparison shows a stronger decrease in food and drink industry production compared to total manufacturing production (-3.6% vs. -1% compared to Q4 2019). Food and drink industry turnover compared to total manufacturing declined by almost the same percentage year-on-year (-3.1% vs. -3% compared to Q4 2019).
- Food manufacturing prices increased by 0.4% compared to the previous quarter and were up by 0.1% compared to Q4 2019.

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### **Continued increase in food industry employment**

- In Q4 2020, employment in food manufacturing increased for the second consecutive quarter and exceeded that for total manufacturing (0.4% vs. -0.2%).
- Year-on-year, employment levels in the food and drink industry decreased (-0.7% and -2.9% respectively), as did employment in total manufacturing (-2.4%).

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### **Food and drink industry confidence remains low**

- For the next quarter (Q1 2021), while confidence of the food industry slightly improved (+2.1 points), confidence of the drink industry continued to deteriorate (-1.5 points) compared to the previous quarter. By contrast, confidence of total manufacturing picked up for the third quarter in a row (+6.1 points).

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### **EU exports totalled €39.1 billion**

- EU exports of food and drinks totalled €39.1 billion in Q4 2020 (Q4 2020/Q4 2019: +2.4%).
- The trade balance reached a surplus of €19.1 billion (Q4 2020/Q4 2019: +8.4%).

- The top 5 products with the largest share in export value generated €19.9 billion in Q4 2020 (meat products, wine, dairy products, processed fruits and vegetables, cocoa, chocolate and confectionery).
- EU imports of food and drinks reached €19.9 billion (Q4 2020/Q4 2019: -2.7%).

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## Agricultural commodities

### **FAO food price index increased by 9.5%**

- The FAO food price index increased by 9.5% in Q4 2020 compared to the previous quarter and by 6.9% compared to Q4 2019.
- In Q4 2020, the commodity prices of all major agricultural commodities increased compared to the previous quarter (SMP, various oils and oil crops, soft wheat, maize, sugar), except for EU WMP, coffee and cocoa.
- The year-on-year comparison shows double-digit growth in world market prices for oils and oil crops, single-digit growth in prices for maize, soft wheat, sugar, coffee, and a decrease in prices for WMP, SMP, and cocoa.

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## Retail

### **Increase in retail trade in foodstuffs**

- Retail trade in foodstuffs in Q4 2020 increased by 1.3% compared to the previous quarter whereas total retail trade was down by 0.8%.
- Year-on-year, both retail trade in foodstuffs and total retail trade increased by 3.9% and 1.1% respectively.
- Consumer prices remained unchanged compared to the previous quarter and increased by 1.7% year-on-year.

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## Focus on ...

### **Contribution of SMEs and large companies to the EU food and drink industry**

- 291,000 companies, 99% of which SMEs, regionally spread across the European territory. They are the backbone of the social and economic fabric of the EU.

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## Methodology

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- Except for imports and exports data which represent the evolution of the current quarter compared to the same quarter of the previous year, all other evolutions are primarily represented with respect to the previous quarter of the same year.
- **EU refers to EU27 (excluding the UK)** in the text, unless otherwise specified.
- The EU food and drink industry is identified by NACE Rev.2 codes C10 (manufacture of food products) and C11 (manufacture of beverages).

### Sources

European Commission, Eurostat data and indices (production, turnover, retail trade, employment, prices)

<http://ec.europa.eu/eurostat/home>

European Commission, Eurostat statistics explained

[http://ec.europa.eu/eurostat/statistics-explained/index.php/Main\\_Page](http://ec.europa.eu/eurostat/statistics-explained/index.php/Main_Page)

European Commission, Eurostat Easy Comext Trade Data (based on division 10 & 11 of the NACE Rev.2 classification), CPA 2008

<http://epp.eurostat.ec.europa.eu/newxtweb/mainxtnet.do>

European Commission, DG ECFIN business survey data

[https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys\\_en](https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys_en)

FAO Food Price Index

<http://www.fao.org/worldfoodsituation/foodpricesindex/en/>

European Commission, DG Agriculture and Rural Development (DG AGRI)

<https://ec.europa.eu/agriculture/>

European Commission, DG Agriculture and Rural Development (DG AGRI), Commodity price dashboard

[http://ec.europa.eu/agriculture/markets-and-prices/price-monitoring/index\\_en.htm](http://ec.europa.eu/agriculture/markets-and-prices/price-monitoring/index_en.htm)

European Commission, Eurostat News Release 29/2021, 'Volume of retail trade down by 5.9% in euro area and by 5.4% in the EU', 4 March 2021

[https://ec.europa.eu/eurostat/documents/portlet\\_file\\_entry/2995521/4-04032021-BP-EN.pdf/9fb871d7-dba9-24ea-b757-cb699ecf81f8](https://ec.europa.eu/eurostat/documents/portlet_file_entry/2995521/4-04032021-BP-EN.pdf/9fb871d7-dba9-24ea-b757-cb699ecf81f8)

### About the quarterly economic bulletin

FoodDrinkEurope's Economic Bulletin is published on a quarterly basis. It covers a set of key indicators which highlight the major economic trends in the European food and drink industry: production, turnover, employment, external trade, key raw material prices, and retail trade.

**For more information on FoodDrinkEurope and its activities, please visit: [www.fooddrinkurope.eu](http://www.fooddrinkurope.eu)**

# ECONOMIC BULLETIN Q4 2020

## Annex

### Production and turnover of the EU food and drink industry

#### Production index (2015=100)

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Total manufacturing</b>	105.1	102.1	85.0	99.6	104.1	
<b>% change</b>	-1.1	-2.9	-16.7	17.2	4.5	-1.0
<b>Food and drink industry</b>	105.3	106.3	96.9	103.4	101.5	
<b>% change</b>	0.3	0.9	-8.8	6.7	-1.8	-3.6

Source: Eurostat

The industrial production index (also called industrial output index or industrial volume index) measures the changes in the price-adjusted output of industry.

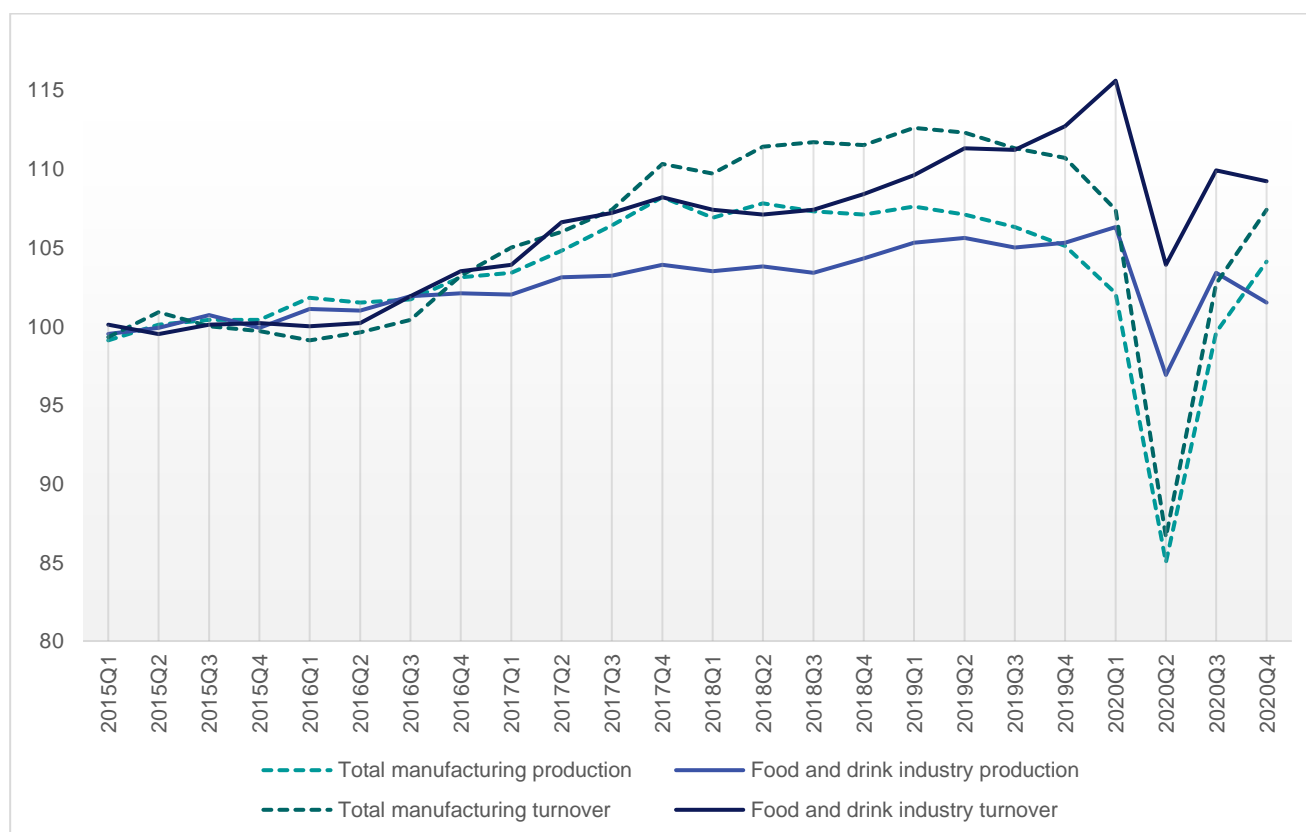
#### Turnover index (2015=100)

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Total manufacturing</b>	110.7	107.4	86.6	102.7	107.4	
<b>% change</b>	-0.5	-3.0	-19.4	18.6	4.6	-3.0
<b>Food and drink industry</b>	112.7	115.6	103.9	109.9	109.2	
<b>% change</b>	1.3	2.6	-10.1	5.8	-0.6	-3.1

Source: Eurostat

The index of industrial turnover measures the development of turnover (sales) in the European industry (it is influenced by changes in prices of the traded industrial goods and by changes of the traded volumes of goods).

## EU quarterly manufacturing production and turnover, 2015-2020 (2015=100)



Source: Eurostat

## Food and drink production by Member State

Member State	2020 Q3 / 2020 Q2 (% change)	2020 Q4 / 2020 Q3 (% change)	2020 Q4 / 2019 Q4 (% change)
<b>EU</b>	6.7	-1.8	-3.6
<b>Austria</b>	11.5	-9.5	-10.1
<b>Belgium</b>	11.3	0.5	-2.5
<b>Bulgaria</b>	0.7	-0.5	-6.5
<b>Czech Republic</b>	9.5	-4.6	-3.7
<b>Denmark</b>	3.1	-2.1	-2.1
<b>Estonia</b>	5.0	-3.1	-4.6
<b>Finland</b>	3.5	-0.8	-2.1
<b>France</b>	6.4	-0.8	-1.0
<b>Germany</b>	4.0	-3.6	-5.8
<b>Greece</b>	7.8	1.1	-3.5
<b>Hungary</b>	7.2	-1.1	-1.9
<b>Italy</b>	5.1	-1.1	-3.6
<b>Latvia</b>	2.5	-1.4	-2.9
<b>Lithuania</b>	3.5	2.4	1.8
<b>Netherlands</b>	4.6	-2.3	-2.1
<b>Poland</b>	7.3	0.6	1.0
<b>Portugal</b>	10.3	na	na
<b>Romania</b>	9.6	-3.2	-3.8
<b>Spain</b>	5.3	0.1	-3.4

Source: Eurostat. No data available for Croatia, Cyprus, Ireland, Luxembourg, Malta, Slovakia, Slovenia, Sweden

**Food and drink turnover by Member State**

Member State	2020 Q3 / 2020 Q2 (% change)	2020 Q4 / 2020 Q3 (% change)	2020 Q4 / 2019 Q4 (% change)
<b>EU</b>	5.8	-0.6	-3.1
<b>Austria</b>	9.6	-5.1	-5.7
<b>Belgium</b>	5.7	1.0	-5.1
<b>Bulgaria</b>	0.7	1.9	-3.7
<b>Czech Republic</b>	6.1	-3.1	-1.6
<b>Denmark</b>	3.1	-1.0	-5.0
<b>Estonia</b>	5.8	-0.8	-2.7
<b>Finland</b>	3.8	-1.4	-2.2
<b>France</b>	8.2	-1.2	-1.6
<b>Germany</b>	2.1	-1.7	-5.1
<b>Greece</b>	9.4	6.0	0.0
<b>Hungary</b>	8.0	-0.8	-0.6
<b>Italy</b>	5.7	-0.7	-0.8
<b>Latvia</b>	2.4	-0.8	-3.4
<b>Lithuania</b>	8.5	-1.5	2.3
<b>Netherlands</b>	6.9	-2.4	-1.8
<b>Poland</b>	7.0	0.2	0.6
<b>Portugal</b>	8.1	1.0	-4.8
<b>Romania</b>	13.0	-1.2	-1.3
<b>Spain</b>	4.5	2.9	-4.9

Source: Eurostat. No data available for Croatia, Cyprus, Ireland, Luxembourg, Malta, Slovakia, Slovenia, Sweden

## Employment in the EU food and drink industry

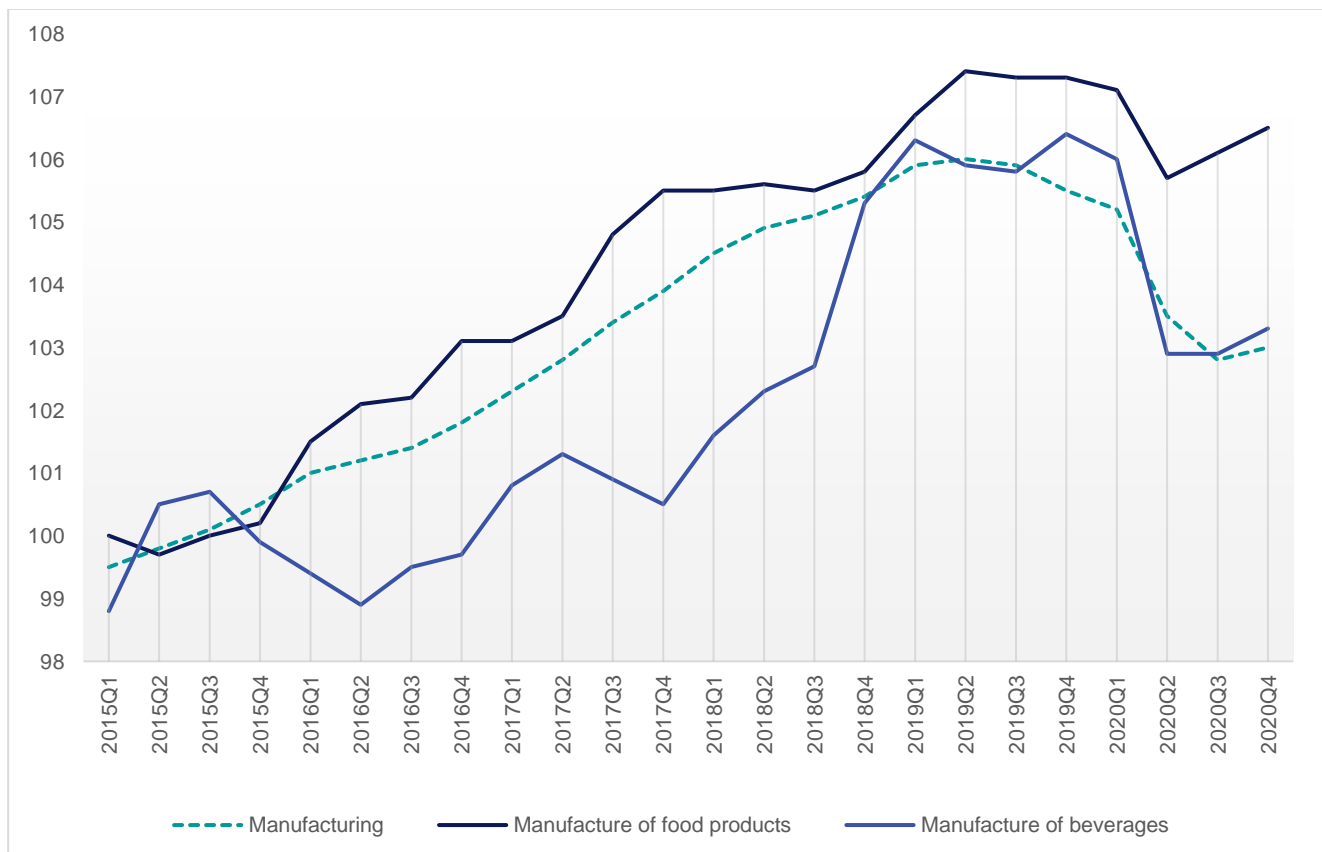
### Employment index (2015=100)

Employment	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Total manufacturing</b>	105.5	105.2	103.5	102.8	103.0	
<b>% change</b>	-0.4	-0.3	-1.6	-0.7	0.2	-2.4
<b>Food industry</b>	107.3	107.1	105.7	106.1	106.5	
<b>% change</b>	0.0	-0.2	-1.3	0.4	0.4	-0.7
<b>Drink industry</b>	106.4	106.0	102.9	102.9	103.3	
<b>% change</b>	0.6	-0.4	-2.9	0.0	0.4	-2.9

Source: Eurostat

The employment index measures the number of persons employed in the total manufacturing industry vs. the food and drink industry in the EU, seasonally adjusted.

### Employment in the EU food and drink industry compared to manufacturing, 2015-2020 (2015=100)



Source: Eurostat

## Food industry employment by Member State

Member State	2020 Q3 / 2020 Q2 (% change)	2020 Q4 / 2020 Q3 (% change)	2020 Q4 / 2019 Q4 (% change)
EU	0.4	0.4	-0.7
Austria	1.8	-0.1	-2.0
Belgium	0.0	na	na
Bulgaria	-0.1	-0.1	-4.9
Croatia	-1.3	1.5	-2.9
Czech Republic	0.4	-0.3	-2.2
Denmark	0.5	1.3	1.3
Estonia	0.9	0.5	-3.2
Finland	-1.6	4.3	-2.7
France	0.5	-0.1	-0.4
Germany	0.2	0.9	-0.1
Greece	0.7	na	na
Hungary	1.8	0.1	-2.1
Ireland	-1.6	0.4	3.5
Italy	2.0	1.7	2.6
Latvia	-0.5	-0.6	-0.4
Lithuania	-0.4	0.1	-1.4
Netherlands	0.8	na	na
Poland	0.0	0.2	-0.7
Portugal	-1.1	-0.3	-5.3
Romania	1.1	0.1	-4.2
Spain	0.4	-1.3	-1.4
Sweden	-2.9	-4.2	-3.4

Source: Eurostat. No data available for Cyprus, Luxembourg, Malta, Slovakia, Slovenia

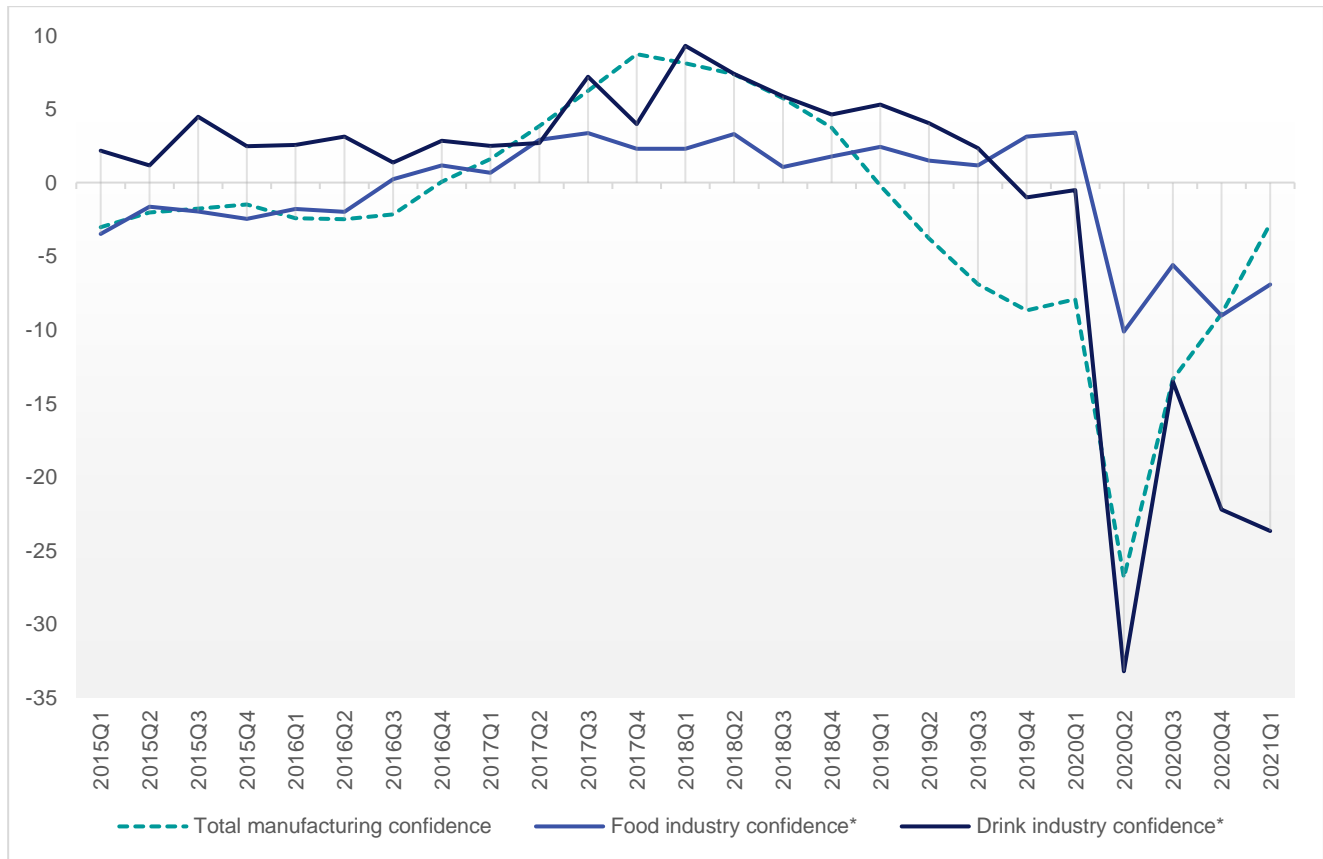
## Drink industry employment by Member State

Member State	2020 Q3 / 2020 Q2 (% change)	2020 Q4 / 2020 Q3 (% change)	2020 Q4 / 2019 Q4 (% change)
EU	0.0	0.4	-2.9
Austria	-0.5	-1.0	-1.9
Belgium	0.5	na	na
Bulgaria	-0.7	0.0	-7.5
Croatia	-2.0	2.2	-3.7
Czech Republic	0.0	-0.8	-2.1
Denmark	4.6	1.6	0.4
Estonia	2.9	-2.1	-1.6
France	0.5	0.0	-0.3
Germany	-0.7	0.7	-0.6
Greece	-1.7	na	na
Hungary	2.8	4.4	-1.4
Ireland	-22.9	26.0	-19.3
Italy	1.4	3.4	2.1
Latvia	2.0	-2.2	-5.6
Lithuania	0.1	-0.2	-4.0
Netherlands	-0.4	na	na
Poland	-1.2	0.0	-2.9
Portugal	-1.1	-1.0	-4.9
Romania	1.4	1.7	0.7
Spain	-0.1	-3.3	-12.4
Sweden	-1.9	-4.2	0.5

Source: Eurostat. No data available for Cyprus, Finland, Luxembourg, Malta, Slovakia, Slovenia

## Confidence in the EU food and drink industry

EU quarterly manufacturing confidence indicators, 2015-2021



\* Subsector level data (i.e. the divisions of NACE rev.2 at the 2-digit level) for the industry have not undergone a full validation process, hence their use and interpretation deserve more caution.

Source: European Commission, DG ECFIN business survey data, own calculations

The confidence indicator is a statistical indicator based on the results from business surveys interrogating enterprises on their current economic situation and their expectations about future developments. The indicator is calculated as the simple arithmetic average of the seasonally adjusted balances of positive and negative answers to specific questions, e.g. regarding economic expectations.



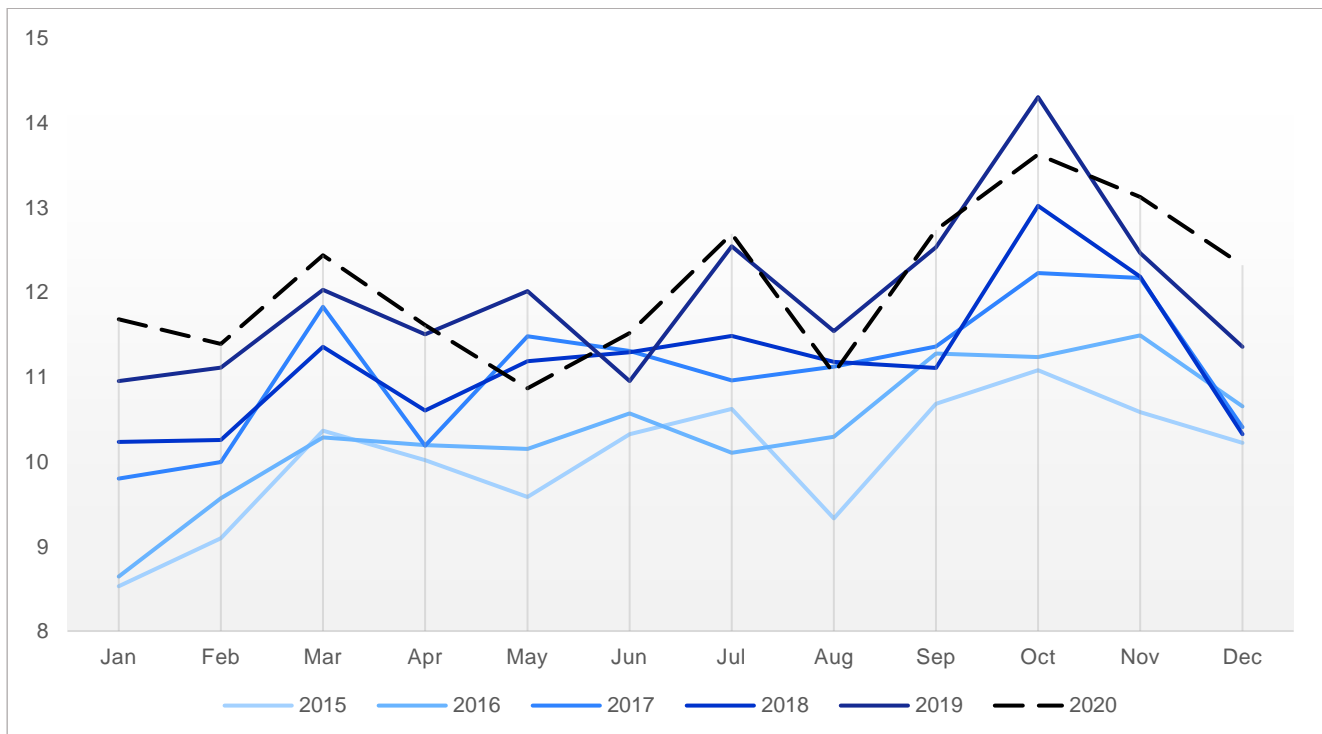
## External trade

### EU food and drink trade (€ billion)

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Exports</b>	38.1	35.5	34.0	36.5	39.1	2.4%
<b>Imports</b>	20.5	20.0	18.8	19.0	19.9	-2.7%
<b>Balance</b>	17.6	15.5	15.2	17.4	19.1	8.4%

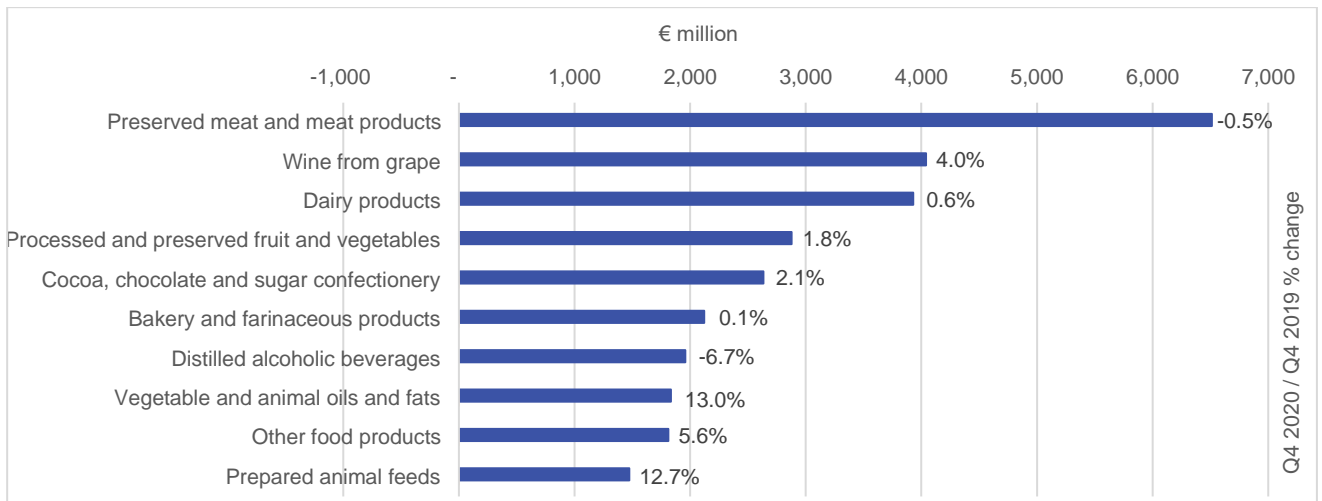
Source: Eurostat

### EU food and drink exports, 2015-2020 (€ billion)



Source: Eurostat

### Export performance by sector, Q4 2020



Source: Eurostat - COMEXT, Nace Rev.2, Divisions 10 & 11

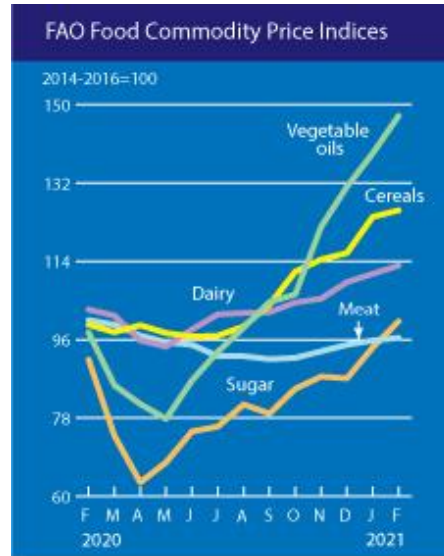
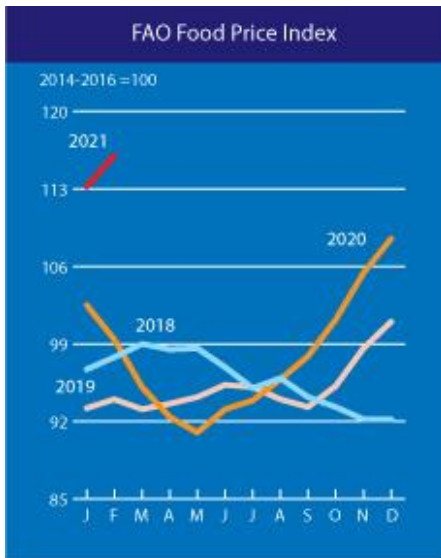
## EU food and drink trade by sector

Sector / Period	Exports			Imports			Balance		
	Q4 2019	Q4 2020	change	Q4 2019	Q4 2020	change	Q4 2019	Q4 2020	change
	€ million			€ million			€ million		
<b>Food and drinks</b>	<b>38,138</b>	<b>39,057</b>	<b>2.4%</b>	<b>20,501</b>	<b>19,941</b>	<b>-2.7%</b>	<b>17,637</b>	<b>19,116</b>	<b>8.4%</b>
10 Food products	29,552	30,265	2.4%	18,488	18,039	-2.4%	11,064	12,226	10.5%
11 Beverages	8,586	8,792	2.4%	2,013	1,903	-5.5%	6,574	6,889	4.8%
<b>101 Preserved meat and meat products</b>	<b>6,544</b>	<b>6,512</b>	<b>-0.5%</b>	<b>1,786</b>	<b>1,491</b>	<b>-16.5%</b>	<b>4,758</b>	<b>5,021</b>	<b>5.5%</b>
1011 Processed and preserved meat	4,457	4,476	0.4%	1,249	1,063	-14.9%	3,208	3,413	6.4%
1012 Processed and preserved poultry meat	853	742	-13.0%	200	140	-29.9%	653	602	-7.8%
1013 Meat and poultry meat products	1,234	1,294	4.9%	337	288	-14.5%	897	1,007	12.2%
<b>102 Processed and preserved fish, crustaceans and molluscs</b>	<b>1,521</b>	<b>1,457</b>	<b>-4.2%</b>	<b>4,870</b>	<b>4,525</b>	<b>-7.1%</b>	<b>-3,349</b>	<b>-3,068</b>	<b>-8.4%</b>
<b>103 Processed and preserved fruit and vegetables</b>	<b>2,827</b>	<b>2,878</b>	<b>1.8%</b>	<b>2,261</b>	<b>2,226</b>	<b>-1.6%</b>	<b>566</b>	<b>652</b>	<b>15.2%</b>
1031 Processed and preserved potatoes	672	615	-8.4%	47	48	3.1%	625	567	-9.3%
1032 Fruit and vegetable juices	412	417	1.2%	492	447	-9.3%	-81	-30	-62.8%
1039 Other processed and preserved fruit and vegetables	1,744	1,846	5.9%	1,722	1,731	0.5%	22	115	420.9%
<b>104 Vegetable and animal oils and fats</b>	<b>1,622</b>	<b>1,833</b>	<b>13.0%</b>	<b>3,788</b>	<b>3,986</b>	<b>5.2%</b>	<b>-2,166</b>	<b>-2,152</b>	<b>-0.6%</b>
1041 Oils and fats	1,449	1,674	15.6%	3,743	3,952	5.6%	-2,295	-2,277	-0.7%
1042 Margarine and similar edible fats	174	159	-8.4%	45	34	-24.2%	129	125	-2.9%
<b>105 Dairy products</b>	<b>3,908</b>	<b>3,929</b>	<b>0.6%</b>	<b>562</b>	<b>573</b>	<b>2.0%</b>	<b>3,346</b>	<b>3,356</b>	<b>0.3%</b>
1051 Dairy and cheese products	3,780	3,784	0.1%	536	545	1.6%	3,243	3,239	-0.1%
1052 Ice cream	128	145	13.7%	25	28	10.5%	102	117	14.5%
<b>106 Grain mill products, starches and starch products</b>	<b>1,132</b>	<b>1,151</b>	<b>1.7%</b>	<b>597</b>	<b>628</b>	<b>5.1%</b>	<b>534</b>	<b>523</b>	<b>-2.1%</b>
1061 Grain mill products	636	665	4.5%	496	512	3.3%	140	152	8.8%
1062 Starches and starch products	495	486	-1.9%	101	115	14.0%	394	371	-6.0%
<b>107 Bakery and farinaceous products</b>	<b>2,120</b>	<b>2,123</b>	<b>0.1%</b>	<b>407</b>	<b>398</b>	<b>-2.1%</b>	<b>1,714</b>	<b>1,725</b>	<b>0.6%</b>
1071 Bread; fresh pastry goods and cakes	458	444	-3.1%	96	82	-15.0%	362	362	0.0%
1072 Rusks; and biscuits; preserved pastry goods and cakes	1,331	1,288	-3.2%	289	291	0.8%	1,043	998	-4.3%
1073 Macaroni, noodles, couscous and similar farinaceous products	331	391	18.1%	22	26	17.2%	309	365	18.1%
<b>108 Other food products</b>	<b>8,420</b>	<b>8,720</b>	<b>3.6%</b>	<b>3,673</b>	<b>3,575</b>	<b>-2.7%</b>	<b>4,747</b>	<b>5,145</b>	<b>8.4%</b>
1081 Sugar	190	192	0.8%	407	312	-23.3%	-217	-120	-44.5%
1082 Cocoa, chocolate and sugar confectionery	2,579	2,634	2.1%	1,064	998	-6.2%	1,516	1,636	8.0%
1083 Processed tea and coffee	787	817	3.7%	714	733	2.6%	73	84	14.8%
1084 Condiments and seasonings	617	706	14.5%	292	309	5.8%	325	397	22.3%
1085 Prepared meals and dishes	1,280	1,433	12.0%	332	360	8.6%	948	1,073	13.1%
1086 Homogenised food preparations and dietetic food	1,252	1,127	-10.0%	35	32	-7.6%	1,217	1,095	-10.1%
1089 Other food products n.e.c.	1,713	1,810	5.6%	830	831	0.1%	884	979	10.8%
<b>109 Prepared animal feeds</b>	<b>1,307</b>	<b>1,473</b>	<b>12.7%</b>	<b>498</b>	<b>586</b>	<b>17.7%</b>	<b>809</b>	<b>887</b>	<b>9.6%</b>
1091 Prepared feeds for farm animals	735	810	10.2%	213	217	1.6%	521	593	13.7%
1092 Prepared pet foods	573	663	15.8%	285	369	29.8%	288	294	2.0%
<b>110 Beverages</b>	<b>8,586</b>	<b>8,792</b>	<b>2.4%</b>	<b>2,013</b>	<b>1,903</b>	<b>-5.5%</b>	<b>6,574</b>	<b>6,889</b>	<b>4.8%</b>
1101 Distilled alcoholic beverages	2,101	1,959	-6.7%	1,017	941	-7.5%	1,083	1,019	-6.0%
1102 Wine from grape	3,885	4,040	4.0%	498	460	-7.8%	3,386	3,581	5.7%
1103 Cider and other fruit wines	110	130	17.8%	12	14	11.7%	98	116	18.6%
1104 Other non-distilled fermented beverages	57	59	4.5%	2	2	-3.3%	55	58	4.8%
1105 Beer	869	876	0.8%	119	142	19.2%	749	734	-2.1%
1106 Malt	252	259	2.5%	7	4	-49.6%	245	255	4.1%
1107 Soft drinks; mineral waters and other bottled waters	1,313	1,469	11.9%	356	341	-4.2%	957	1,128	17.9%

Source: Eurostat - COMEXT, Nace Rev.2, Divisions 10 &amp; 11

## Prices of agricultural commodities

### FAO Food Price Index



Source: FAO Food Price Index

### Main agricultural commodity prices

Agricultural commodity	Q4 2020 average	EU		Q4 2020 average	WORLD	
		Q4 2020/ Q3 2020	Q4 2020/ Q4 2019		Q4 2020/ Q3 2020	Q4 2020/ Q4 2019
	EUR/T	% change	% change	EUR/T	% change	% change
<b>CEREALS</b>						
Maize	180	5.3	14.1	164	15.6	7.7
Soft wheat	194	9.3	11.6	211	10.8	3.0
SMP	2174	2.6	-10.7	2450	2.5	-7.0
WMP	2730	-0.4	-9.5	2610	0.2	-11.3
White sugar*				339	6.6	8.4
				USD/T	% change	% change
<b>OILS AND OIL CROPS</b>						
Soybean oil				972	12.4	22.8
Soybean				488	23.2	28.5
Soybean meal				486	27.9	39.8
Rapeseed				483	8.5	10.9
Rape oil				1011	9.7	11.9
Palm oil				918	22.3	35.1
<b>COFFEE AND COCOA</b>						
Cocoa				2352	-0.6	-4.6
Coffee				2427	-2.0	2.6

\* EU white sugar prices for EU28 are discontinued as from December 2020 and continue as EU27. They do therefore currently not allow representative calculation.

Sources: World prices: FAO (cereals), CIAL (dairy), USDA (sugar); EU prices: DG AGRI; own calculations

## Retail trade

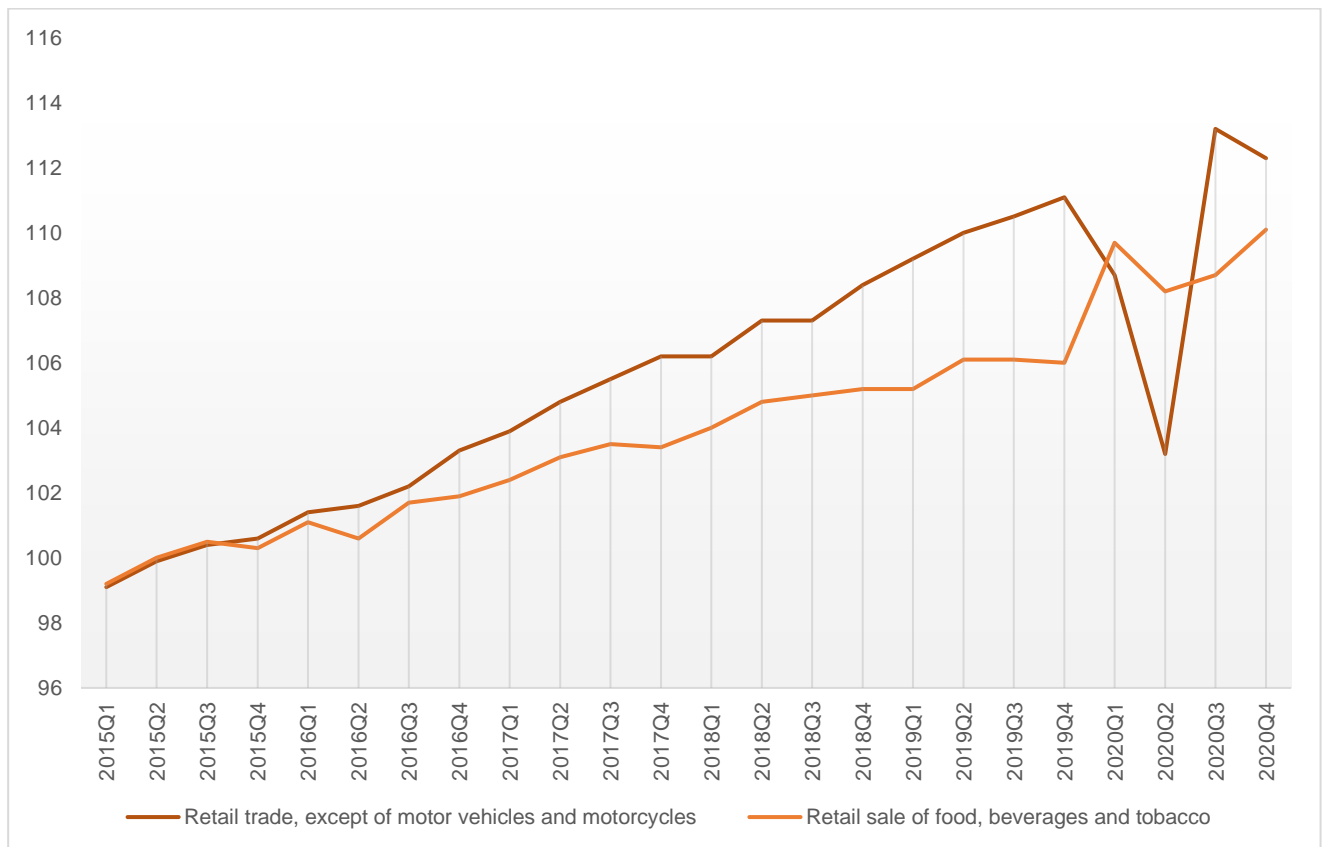
### Retail sales index (2015=100)

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Total retail trade</b>	111.1	108.7	103.2	113.2	112.3	
<b>% change</b>	0.5	-2.2	-5.1	9.7	-0.8	1.1
<b>Food, drinks and tobacco</b>	106.0	109.7	108.2	108.7	110.1	
<b>% change</b>	-0.1	3.5	-1.4	0.5	1.3	3.9

Source: Eurostat

The index of the volume of retail trade measures the evolution of the turnover in retail trade, adjusted for price changes (deflated), i.e. the evolution of the total amount of goods sold, based on data adjusted for calendar and seasonal effects.

### EU turnover in retail trade by economic activity, 2015-2020 (2015=100)

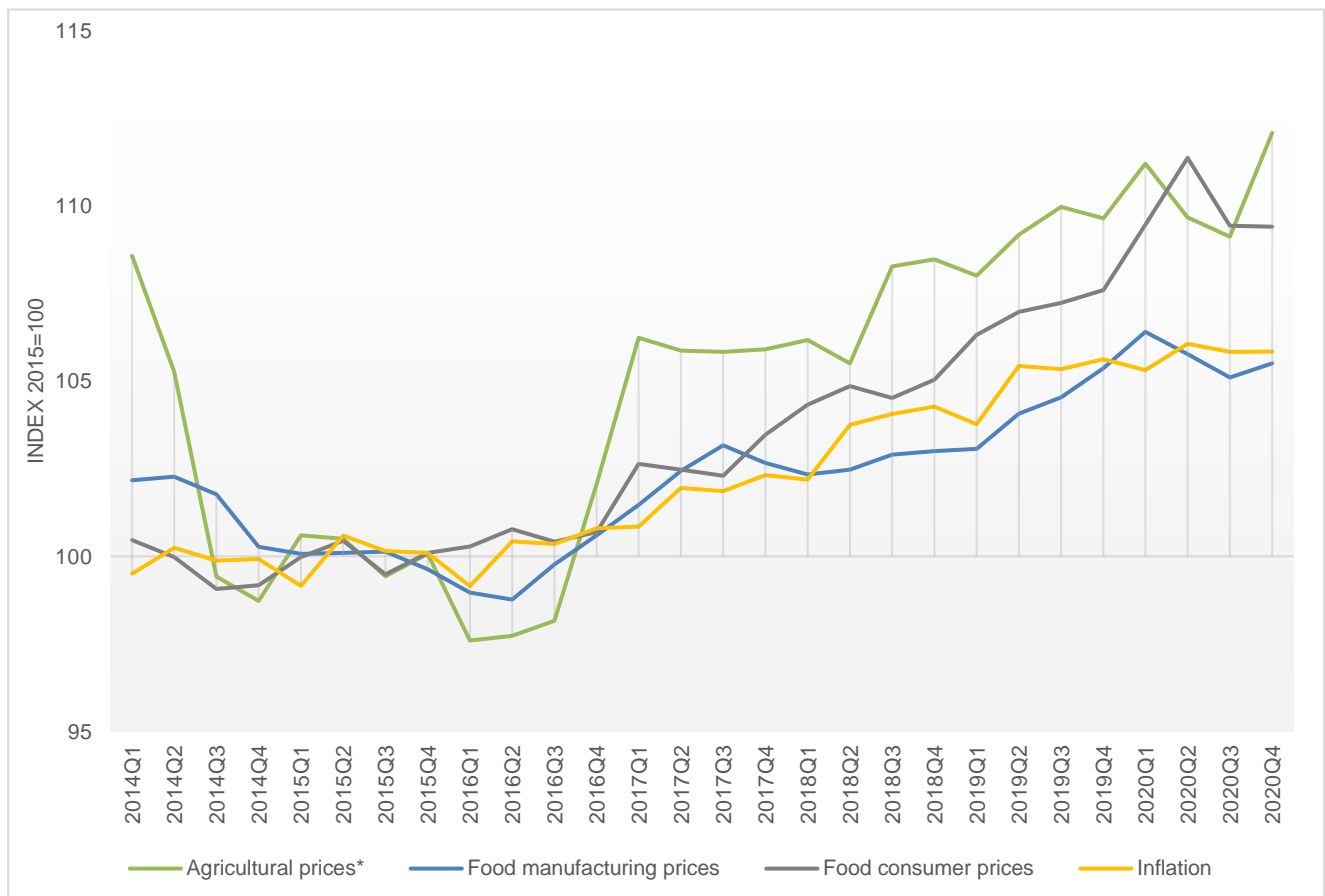


Source: Eurostat

## Price developments along the EU food chain

### Price developments (% change)

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	y-o-y
<b>Agricultural prices*</b>	-0.3	1.4	-1.4	-0.5	2.7	2.2
<b>Food manufacturing prices</b>	0.8	1.0	-0.6	-0.6	0.4	0.1
<b>Food consumer prices</b>	0.3	1.7	1.7	-1.7	0	1.7
<b>Inflation</b>	0.3	-0.3	0.7	-0.2	0	0.2



\* EU farmer price indices are not available before January 2015. Before this date, the monthly change is estimated based on Member States data weighted by their share in the agricultural output. Latest Eurostat monthly indices for EU farmer prices are available in June 2020. Since this date, the index is estimated based on cereals, sugar, milk, meat, tomatoes and apples monthly prices weighted by annual production (updated by the latest edition of short-term outlook: [https://ec.europa.eu/info/food-farming-fisheries/farming/facts-and-figures/markets/outlook/short-term\\_en](https://ec.europa.eu/info/food-farming-fisheries/farming/facts-and-figures/markets/outlook/short-term_en)).

Sources: Eurostat and DG Agriculture and Rural Development; own calculations

## Focus on ...

### Contribution of SMEs and large companies to the EU food and drink industry (2017, %)

● SMEs ● Large companies



Source: Eurostat (SBS)



Source: FoodDrinkEurope – Data & Trends of the European Food and Drink Industry 2020. Full report available [here](#).