

EU and US leaders agree to suspend retaliatory tariffs from civil aircraft dispute

(Brussels, 15 June 2021) FoodDrinkEurope warmly welcomes today's understanding, reached by European Commission Executive Vice-President Valdis Dombrovskis and US Trade Representative Katherine Tai, to suspend retaliatory tariffs resulting from the large civil aircraft dispute for a period of five years.

This is positive news for EU food and drink manufacturers and supply chains who in recent years have become collateral damage for a dispute originating in a completely unrelated sector, and will contribute to restoring more stable trade relations with our transatlantic partner.

We encourage both sides to maintain the current positive momentum and spirit of cooperation, to permanently remove retaliatory tariffs on agri-food products, and strengthen transatlantic relations.

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Note to the editors:

FoodDrinkEurope represents the food and drink manufacturing industry. Made up of 291,000 businesses and 4.8 million employees, the food and drink industry buys 70% of all EU agricultural produce and is Europe's largest manufacturing industry.